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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re:	:	
	:	Chapter 11
	:	Case Nos. 00-41065 (SMB)
RANDALL'S ISLAND FAMILY GOLF	:	through 00-41196 (SMB)
CENTERS, INC., et al,	:	
	:	(Jointly Administered)
Debtors.	:	

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**NOTICE OF PRESENTMENT OF STIPULATION AND ORDER
OF A COMPROMISE AND SETTLEMENT PURSUANT
TO FEDERAL RULE OF BANKRUPTCY PROCEDURE 9019**

PLEASE TAKE NOTICE that:

1. Upon the motion dated February 5, 2001 (the "Motion") of Family Golf Centers, Inc., et al. (the "Debtors"), the undersigned will present a proposed Stipulation and Order (the "Order") to the Honorable Stuart M. Bernstein, Chief United States Bankruptcy Judge, on the 26th day of February 2001 at the United States Bankruptcy Court, Courtroom 723, Alexander Hamilton Custom House, One Bowling Green, New York, New York 10004, approving (i) the abandonment by GBGC & Family Golf Centers, Inc. ("GBGC") of a ground lease (the "Lease") with 8203 Wehrle Drive, Inc. ("Wehrle Drive") for a premises at 8203 Wehrle Drive, Lancaster, New York (the "Leased Premises"), as of December 14, 2000, and (ii)

Debtors's payment of \$17,500 (the "Settlement Proceeds") within five business days of the entry of a final order.

PLEASE TAKE FURTHER NOTICE, that objections, if any, to the Motion shall be in writing, and shall be filed with the Clerk of the Bankruptcy Court, with a copy delivered to the chambers of the Honorable Stuart M. Bernstein, United States Bankruptcy Court, Courtroom 723, Alexander Hamilton Custom House, One Bowling Green, New York, New York 10004, and copies thereof served upon Golenbock, Eiseman, Assor & Bell, 437 Madison Avenue, New York 10022, Attn: Jonathan L. Flaxer, Esq. and Janice B. Grubin, Esq., counsel to the Debtors, such that they are received not later than 5:00 p.m. on February 21, 2001.

PLEASE TAKE FURTHER NOTICE that, unless timely objections are filed, the Order may be signed without a hearing.

PLEASE TAKE FURTHER NOTICE that, if timely objections are filed and served or if the Court so directs, a hearing shall be held before the Honorable Stuart M. Bernstein, at a date to be scheduled by the Court, upon such additional notice as the Court may direct.

Dated: New York, New York
February 5, 2001

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By: /s/ Jonathan L. Flaxer
Jonathan L. Flaxer (JF 7096)
A Members of the Firm

TO: ALL PARTIES WHO HAVE ENTERED AN APPEARANCE